

NOTICE OF HEARING 2011-2012 BUDGET

The governing body of Unified School District 491 will meet on the 11th day of August, 2011 at 6:30, at 2635 Church for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at central office and will be available at this hearing.

The Amount of 2011 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2011-2012 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2009-2010 Actual		2010-2011 Actual		PROPOSED BUDGET 2011-2012		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2011 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	9,210,208	20.000	9,504,792	20.000	8,833,104	1,045,461	20.000
Supplemental General (LOB)	08	3,000,749	21.910	3,045,134	21.424	2,981,213	1,214,379	20.983
SPECIAL REVENUE								
Bilingual Education	14	55,828		56,005		59,658		
Capital Outlay	16	382,177	4.000	201,923	7.389	1,856,495	453,323	7.833
Driver Training	18	17,891		9,719		18,087		
Food Service	24	844,503		694,104		843,881		
Professional Development	26	19,145		9,906		19,690		
Parent Education Program	28	11,300		11,300		13,300		
Special Education	30	1,720,516		1,845,005		2,322,457		
Vocational Education	34	689,532		661,854		669,585		
Federal Funds	07	860,376		1,107,819		934,898		
Gifts and Grants	35	127,297		47,174		87,234		
At Risk (K-12)	13	1,213,900		1,165,740		1,172,723		
KPERS Special Retirement Contributio	51	599,041		523,720		953,170		
Textbook & Student Material Revolving	55	0		11,562				
Activity Fund	56	0		119,340				
DEBT SERVICE								
Bond and Interest #1	62	2,751,084	22.553	3,336,090	22.908	3,206,842	1,325,793	22.908
Bond and Interest #2	63	0	0.000	424,746	0.000	3,458	0	0.000
TOTAL USD EXPENDITURES	100	21,503,547	68.463	22,775,933	71.721	23,975,795	4,038,956	71.724
Less: Transfers	105	3,588,301	xxxxxx	3,781,976	xxxxxx	3,172,257	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	17,915,246	xxxxxx	18,993,957	xxxxxx	20,803,538	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	3,768,117	xxxxxx	3,989,873	xxxxxx	4,038,956	xxxxxxxx	xxxxxxx
TOTAL TAXES LEVIED	125	3,768,117		3,989,873		4,038,956		
Assessed Valuation - General Fund	128	\$50,958,209		\$51,441,511		\$52,273,035		
Assessed Valuation - All Other Funds	130	\$56,554,476		\$57,019,976		\$57,873,539		
Outstanding Indebtedness, July 1		2009		2010		2011		
General Obligation Bonds	135	377,775,000		54,360,000		60,360,000		
Temporary Note	145	17,000,000		6,000,000		0		
Lease Purchase Principal	153	1,136,730		1,767,777		1,776,132		
TOTAL USD DEBT	155	395,911,730		62,127,777		62,136,132		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board